

Enfield Solar Energy Limited
List of Creditors as on 27th June, 2019 (CIRP commencement date)

SL. NO.	CATEGORY OF CREDITORS	AMOUNT CLAIMED (IN INR)	AMOUNTS OF CLAIMS ADMITTED (IN INR)	SECURITY INTEREST	DETAILS OF CLAIMS	Remarks
1	Financial Creditors	1,78,61,44,608.54	1,69,86,92,522.08	Detailed in List A	List A	
2	Operational Creditors(other than Workmen and Employees)	1,40,59,364.90	2,16,170.00	NIL	List B	Under verification
3	OPERATIONAL CREDITORS (WORKMEN & EMPLOYEES)	0.00	0.00		List C	
4	Other Creditors (as per Regulation 9A)	0.00	0.00	NIL	List D	
TOTAL		1,80,02,03,973.44	1,69,89,08,692.08			
Note : List of creditors is subject to revision/further verification on subsequent receipt of further information/ details/records						

LIST A

**Enfield Solar Energy Limited
List of Creditors as on 27th June, 2019 (CIRP commencement date)**

FINANCIAL CREDITORS - SECURED

SL. NO.	NAME OF CREDITORS	AMOUNT CLAIMED (IN INR)	AMOUNT OF CLAIMS ADMITTED (IN INR)	SECURITY INTEREST	Remarks
1	State Bank of India	91,90,06,241.00	90,50,24,588.32	As per Annexure I	
2	Rare Asset Reconstruction Ltd.	24,75,87,358.00	22,63,59,584.00	As per Annexure II	
3	Indian Overseas Bank	61,95,51,009.54	56,73,08,349.76	As per Annexure III	
TOTAL		1,78,61,44,608.54	1,69,86,92,522.08		

Note : Amount of claim admitted is subject to revision/further verification on subsequent receipt of further information/ details/records

SECURITY INTEREST*

Annexure I

SL.NO.	State Bank of India
1	WORKING CAPITAL TERM LOAN(WCTL), TERM LOAN AND FUNDED INTEREST TERM LOAN (FITL)

	<p><u>A. Primary Security</u></p> <p>1. Equitable mortgage of the lease hold land (Total lease period: 15 years, Residual lease period: 12 years) admeasuring total of 24321.06 sq. mts approx 18.24 bighas or 5.8 acres with building and structures, plant and machinery (both present and future) erected thereon situated at Sector-II in the Falta Special Economic Zone, Falta village Bisra, Mouza-Akalmegh and comprised in Plot No. 15, Police station Ramnagar, Dist-24 parganas south, West Bengal, on a pari passu basis with other term lenders.</p> <p>2. 1st charge on pari passu basis on all the movable and immovable fixed assets of the company both present and future with other term lenders.</p> <p><u>B.Collateral Security</u></p> <p>Extension of 1st Charge on entire current assets of the Company including stock and receivables on a pari passu basis with other term lenders</p> <p><u>C.Guarantee</u></p> <p>1. Personal Guarantee</p> <p>a) Sudesh Kumar Sonthalia b) Rajesh Kumar Sonthalia</p> <p>2. Corporate Guarantee</p> <p>a) Enfield Industries Ltd.</p>
2	CASH CREDIT

	<p><u>A.Primary Security</u> First hypothecation charge of entire current assets i.e. Raw Materials, Stock In process, Finished goods, consumable stores and receivables, both present and future, on pari passu basis with other working capital lenders.</p> <p><u>B.Collateral Security</u> 2nd charge on pari passu basis on the E.M on land and all other immovable assets of the Company on pari passu basis with other working capital lenders</p> <p><u>C.Guarantee</u></p> <p>1. Personal Guarantee a) Sudesh Kumar Sonthalia b) Rajesh Kumar Sonthalia</p> <p>2. Corporate Guarantee a) Enfield Industries Ltd.</p>
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Annexure II

SL.NO.	Rare Asset Reconstruction Ltd.
A	<u>Primary Security</u>
	<p>1. 1st Charge on the land of the project located at Falta, WB (Area - 24321.06 sq. mts approx 18.24 bighas or 5.8 acres) on pari-passu basis with other term lenders</p> <p>2. 1st charge on pari passu basis on all the movable and immovable fixed assets of the company both present and future.</p>
B	<u>Collateral Security</u>
	2nd pari passu charge over entire current assets of the company both present and future including stocks and receivables
C	<u>Guarantee</u>
	<p><u>1. Personal Guarantors:</u> a) Sudesh Sonthalia b) Rajesh Kumar Sonthalia</p>

b) Rajesh Kumar Sonthalia

Annexure III

SL.NO.

Indian Overseas Bank

A

Primary Security

Cash Credit, WCTL, FITL:

Primary Security:

1. Extension of 1st Charge on entire current assets of the Company including stock and receivables on a pari passu basis with other lenders

TL:

Primary Security:

1. First pari passu charge on all movable and immovable assets of the proposed solar PV module project.

B

Collateral Security

1. Prime Security for Term Loan will serve as collateral security for Working Capital limits and vice versa.

C

Guarantee

1. Personal Guarantors:

a) Sudesh Sonthalia

b) Rajesh Kumar Sonthalia

2. Corporate Guarantor:

a) Enfield Industries Ltd.

LIST B

Enfield Solar Energy Limited
List of Creditors as on 27th June, 2019 (CIRP commencement date)

OPERATIONAL CREDITORS (OTHER THAN WORKMEN & EMPLOYEES)

SL. NO.	NAME OF OPERATIONAL CREDITOR	AMOUNT CLAIMED (IN INR)	AMOUNT OF CLAIMS ADMITTED (IN INR)	SECURITY INTEREST	REMARKS
1	Commissioner of Commercial Taxes, Government of West Bengal	10,58,209.90	0.00	Nil	
2	Employees State Insurance Corporation	2,16,170.00	2,16,170.00	Nil	
3	Income Tax Department	97,41,398.00		Nil	Under verification
4	Falta Special Economic Zone Authority	30,43,587.00		Nil	Called for further documents from the operational creditor. Clarification awaited.
TOTAL		1,40,59,364.90	2,16,170.00		

LIST C

Enfield Solar Energy Limited				
List of Creditors as on 27th June, 2019 (CIRP commencement date)				
OPERATIONAL CREDITORS (WORKMEN & EMPLOYEES)				
SL. NO.	NAME	AMOUNT CLAIMED (IN INR)	AMOUNTS OF CLAIMS ADMITTED (IN INR)	REMARKS
1	NIL	NIL	NIL	
TOTAL		0	0	

LIST D

Enfield Solar Energy Limited
List of Creditors as on 27th June, 2019 (CIRP commencement date)

OTHER CREDITORS (AS PER REGULATION 9A)

SL. NO.	NAME	AMOUNT CLAIMED (IN INR)	AMOUNTS OF CLAIMS ADMITTED (IN INR)	REMARKS
	Nil	Nil	Nil	Nil
	TOTAL	0	0	